

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
MEADOWS METROPOLITAN DISTRICT NO. 2**

HELD:

Tuesday, the 2nd day of June 2026, at 6:00 p.m., held at The Philip and Jerry Miller Library, Event Hall B, located at 100 S. Wilcox Street, Castle Rock, Colorado 80104.

ATTENDANCE:

A special meeting of the Board of Directors (the “Board”) of the Meadows Metropolitan District No. 2 (“District”), of the Town of Castle Rock, Douglas County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Board of Directors - Meadows Metropolitan District No. 2

Paul F. Brookshire IV, President (2025-2029)

Michael J. Harris, Vice President (2025-2029)

Cathy Harrigan, Treasurer (2025-2027)

Tamara Voshchullo, Assistant Secretary/Treasurer (2025-2029)

Stan Ferrin, Assistant Secretary/Treasurer (2025-2027)

Also, in attendance was Lisa Mayers of Spencer Fane LLP as general counsel to the District.

CALL TO ORDER AND CONFIRM QUORUMS:

Director Brookshire noted that a quorum was present for the purpose of conducting a special meeting, and on behalf of the Board, the special meeting was called to order at 6:00 p.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Ms. Mayers noted that general disclosure statements had been filed on behalf of the members of the Board of the District with the office of the Colorado Secretary of State and with the Secretary of the District. The disclosures are incorporated herein.

APPROVAL OF THE AGENDA AND MEETING LOCATION:

The Board reviewed and discussed the meeting agenda. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board noted the meeting location and approved the meeting agenda, as presented.

PUBLIC COMMENT:

No members of the public were present, no public comment was received.

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APPROVAL OF MINUTES:

The Board reviewed and discussed the minutes of the special meeting held on March 4, 2026. Following discussion, upon motion made, seconded, and upon vote unanimously carried, the Board approved the minutes, as presented, and authorized the Board Secretary to execute the minutes as constituting a true and correct record of the proceedings of the meeting. The Board noted that the allotted director's compensation pursuant to §32-1-902(3)(a) was not accepted by the Board and that the monies are being directed back into the District's funds.

DIRECTOR ITEMS:

- a. General Update (Paul Brookshire). Director Brookshire provided a general update to the Board on the following items.
 - Burg Simpson Retainer. Director Brookshire noted and confirmed that Meadows Metropolitan District Nos. 2 and 7 retained the Burg Simpson Law Firm, by using Meadows Metropolitan District Nos. 2 and 7's discretionary funds to review and evaluate the Meadows Metropolitan Districts bond documents pertaining to the obligations to the bondholder Colorado Bond Shares.
 - Meadows Metropolitan District No. 3 - Paul Valitutti. Director Brookshire provided an update to the Board reporting that Paul Valitutti board member of Meadows Metropolitan District No. 3 has resigned and that Director Justin Henry has been elected as President of the Board of Directors of Meadows Metropolitan District No. 3.
 - MNC March 30, 2026 Communique "Met Update". Director Brookshire discussed with the Board the March 30, 2026 MNC communique "Met Update" email blast sent to the entire Meadows community. Director Voshchullo commented that the communication was sent without Board/District input or approval.
 - Communications Officer. Director Brookshire discussed creating a position of communications officer for the District and asked Director Voshchullo to take on the role of communications officer to coordinate communications with other Meadows Metropolitan Districts' boards of directors so the boards are notified of updates coming out of the presidents' meetings, and to ensure transparency throughout the Meadows Metropolitan Districts. Director Voshchullo accepted the position and Director Brookshire noted he will present creation of the position and discuss its role the rest of the board presidents at next presidents' meeting.

OTHER BUSINESS:

Director Voshchullo discussed and requested that it be noted in the meeting minutes that the District Board members have requested not to receive the allotted director compensation pursuant

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to §32-1-902(3)(a) allowed per meeting and that the monies are being directed back into the District's funds.

Director Voshchullo noted that a censure of the Meadows Neighborhood Company/participating individuals should be considered. A letter to the community written by several purported representatives of the Districts was printed in an HOA announcement, without the respective Boards of the Districts being made aware of the content or authorizing the publication, which put Board members in a compromising position as they were not aware of nor had they approved the communication. Director Voshchullo also commented that the public should be made aware that the individual board presidents have no legal standing to make decisions, act on behalf of, or communicate as representative of the boards without the majority vote and action from each board of each Meadows Metropolitan District. Following discussion, upon vote, seconded and unanimously carried, the Board authorized Director Brookshire to continue to participate in the presidents' meetings and requested that he provide timely reports of the outcomes of those meetings.

The Board engaged in general discussion regarding scheduling Board meetings for the rest of the year. The Board determined to hold meetings on August 4, 2026 at 5:00 p.m. and on October 27, 2026 at 6:30 p.m. (locations to be determined at a later date).

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made by Director Brookshire, seconded by Director Harris, and upon vote unanimously carried, the meeting adjourned at 7:05 p.m.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced special meeting and were approved by the Board of Directors of the Meadows Metropolitan District No. 2.

Tamara Voshchullo

Assistant Secretary of the Board of Directors
of Meadows Metropolitan District No. 2